

Presse Press

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10th E.B.I.F. draws to a close New concept meets with positive reaction from visitors and exhibitors

Contact:

Messe Frankfurt Ausstellungen GmbH
Doris Harsch
doris.harsch@mfa.messefrankfurt.com

Frankfurt, 22 November 2007 – Today is the final day of the tenth European Banking & Insurance Fair (E.B.I.F) in Frankfurt. With the Business Solutions Forum included this year for the very first time, the European technology trade fair for banks and insurance companies had its finger on the pulse of the times. Exhibitors and trade visitors from Germany and further afield all agreed that presenting concrete examples of applications was a highly effective way of combining theory and practice. During the three days of the E.B.I.F., visitors were able to view the latest trends in financial IT at first hand and to approach exhibitors directly for more information about the latest IT developments for the financial sector.

Driven by the continuing regulation and cost pressure in the financial sector, it was to be expected that this year's visitors would use the trade fair to find out about the latest technologies for financial players. After years of reserve, banks and insurance companies are now compelled to make massive investments in information technology. This was brought about by the need to implement requirements relating to SEPA, MiFID, etc. As the E.B.I.F. is the only European technology trade fair concerned exclusively with IT solutions for financial institutions, it invariably attracts trade visitors from all over Europe. This is because it is here that European decision-makers at banks and insurance companies not only find out how they can use IT to meet regulatory requirements, but also how to hold their own in the face of international competition.

“We are happy with the contacts we made at the E.B.I.F.”, says Thomas Albrecht, of ELO Digital Office GmbH in Stuttgart. “Because of this, we think about coming back next year with a more prominent presentation. We would like to give a speech in the Business Solutions Forum and show trade visitors our applications in action”.

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Messe Frankfurt Ausstellungen GmbH
Taunusstr. 7 a
65183 Wiesbaden, Germany
Tel +49 611 9 51 66-11 Fax -24
www.ebif.com
www.mfa.de

Press contact:

Michael Diegelmann / Henryk Deter
cometis AG
Unter den Eichen 7
65195 Wiesbaden, Germany
Tel +49 611 20 58 55-0 Fax -66
diegelmann@cometis.de
deter@cometis.de

Beate Koopmann, Head of Marketing & Communications at Avaloq Evolution AG – a Swiss first-time exhibitor and producer of standard software for the banks of tomorrow – states: “Our expectations of the E.B.I.F. were certainly fulfilled. In Switzerland, we have been a successful player for years on the market for universal bank solutions. We used the E.B.I.F. as a means of addressing more customers in the financial centre of Frankfurt – and with success.”

Thomas Schütz, Managing Director of Messe Frankfurt Ausstellungen GmbH, which is responsible for organising the E.B.I.F. together with the Maleki Group, is pleased with the outcome of the tenth E.B.I.F.: “Once again, the trade fair showed its big importance for the European financial sector. In particular, the visitor interest in the Business Solutions Forum gave new impulses to the trade fair. Over the next few years, we expect the E.B.I.F. to build on its position as the major European technology trade fair for banks and insurance companies.” Dr. Nader Maleki of the Maleki Group, which was responsible for organising EURO FINANCE WEEK agrees: “The Business Solutions Forum was a great success.” The new forum was seen as a valuable addition to both events.

E.B.I.F is Europe’s largest independent technology trade fair for the banking and insurance sector. Once again, the trade fair took place within the framework of EURO FINANCE WEEK, the top-class industry gathering of the European finance and insurance sectors in one of Europe’s most important financial centres. EURO FINANCE WEEK is the largest industry gathering of the European finance and insurance sectors.

Dates for 2008:

11TH EURO FINANCE WEEK 17 - November 21, 2008

E.B.I.F. Trade Fair 18 - November 20, 2008

Finanzplatz Gala – November 21, 2008

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